

**Agenda # 4159**

**Sponsors: Council President Gregory  
Council Members Freel**

**AN ORDINANCE TO RATIFY AND AUTHORIZE AN AGREEMENT  
WITH BELFINT, LYONS & SHUMAN, P.A., FOR THE CONDUCT OF  
THE CAFR AND FEDERAL FUNDS AUDITS FOR FISCAL YEARS  
2015, 2016 AND 2017**

**WHEREAS**, City Charter Section 6-300(c) requires that the auditing department “shall cooperate with a firm of certified public accountants selected by Council in auditing at least annually the affairs of every officer, department, board, including the accounts of any board of directors of city trust, and commission of the city and, as far as may be necessary, the accounts of any other agency receiving an appropriation from the city”; and

**WHEREAS**, Charter Sections 6-300 and 6-304 further require that audit reports be prepared annually and be submitted to the Mayor and Council; and

**WHEREAS**, City Code Section 2-683(b) provides that the “city auditor shall recommend a certified public accounting firm for the annual financial audit, subject to review by the ARC and subject to approval of the City Council and the Mayor”; and

**WHEREAS**, the Audit Review Committee (ARC) and the City Auditor’s Office have reviewed the auditing needs of the City in order to set forth the terms of agreement with an independent firm of certified public accountants for the conduct of the required annual audits for the fiscal years 2015, 2016 and 2017; and

**WHEREAS**, as a result of review of responses to a Request for Proposal (“RFP”), the Audit Review Committee and the City Auditor’s Office have

recommended to the Council and the Mayor that Belfint, Lyons & Shuman, P.A. (“BLS”) conduct both the CAFR audit and the Federal Funds audit for fiscal years 2015, 2016 and 2017, with a possible renewal by mutual agreement for the audits for fiscal years 2018 and 2019.

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF  
WILMINGTON HEREBY ORDAINS:**

**SECTION 1.** The Council hereby ratifies and authorizes the Auditing Agreement with BLS for: (1) the conduct of the independent general CAFR audit for fiscal years 2015, 2016 and 2017, and (2) the conduct of the independent Federal Funds audit for fiscal years 2015, 2016 and 2017, with the possibility of two one-year extensions of said Agreement by mutual agreement of the Parties, as set forth in the Agreement to provide services, a copy of which is attached hereto and made a part hereof as Exhibit “A”.

**SECTION 2.** The City Clerk is hereby directed to forward copies of this Ordinance to BLS and to the City Auditor, the City’s Finance Director, the City Treasurer, the City’s Director of the Office of Management and Budget and the City Solicitor.

First Reading.....February 4, 2016  
Second Reading.....February 4, 2016  
Third Reading.....

Passed by City Council,

\_\_\_\_\_  
President of City Council

ATTEST: \_\_\_\_\_  
City Clerk

Approved as to form this  
\_\_\_ day of \_\_\_\_\_ 2016.

\_\_\_\_\_  
Assistant City Solicitor

Approved this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Mayor

**SYNOPSIS:** This Ordinance ratifies and authorizes the independent Audit Agreement with Belfint, Lyons & Shuman, P.A. for the CAFR and the Federal Funds audits for fiscal years 2015, 2016 and 2017, with the possibility of two one-year extensions of the Agreement by mutual agreement of the parties for fiscal years 2018 and 2019. The estimated fees are \$185,000 for each fiscal year.