

*Wilmington, Delaware
Louis L. Redding
City/County Building
February 1, 2018*

Council met in regular session on the above date at 6:30 p.m., President Hanifa Shabazz presiding.

The opening prayer was done by Maribel Seijo, City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Chukwuocha, Congo, Oliver, Harlee, Turner, McCoy, Williams, Freel, Adams, Dixon, Guy, and Council President Shabazz. Total, twelve. Absent with leave, Council Member Walsh. Total, one.

MINUTES

After reading a portion of the minutes of January 18, 2018, upon a motion of Council Member Freel, seconded by Council Member Williams, it was moved they be accepted as written. Motion prevailed.

REPORT OF COMMITTEES

No committee reports presented this evening.

TREASURER'S REPORT

The following Treasurer's Report as of February 1, 2018, was read into the record by City Clerk and upon a motion of Council Member Freel, seconded by Council Members Williams and Dixon, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 3.

City of Wilmington Delaware

Velda Jones-Potter
City Treasurer

Louis L. Redding City/County Building
800 French Street
Wilmington, Delaware 19801-3537
(302) 576-2480
treasurer@wilmingtonde.gov



City of Wilmington Treasurer's Report as of February 1, 2018


Cash on Hand:

General Account	M & T Bank	\$9,466,596.81
Central Deposit	M & T Bank	\$50,172.55
Payroll	M & T Bank	\$2,646,494.93
Total Petty Cash Accounts	M & T Bank	\$11,877.37
Grant-In-Aid	M & T Bank	\$231,734.67
Evidence/Found Currency Account	M & T Bank	\$866,261.49
Rent Withholding Escrow	M & T Bank	\$4,137.97
Capital Projects Account	M & T Bank	\$1.00
Cement Workers Escrow	WSFS Bank	\$33,537.55
Police Department Discretionary	M & T Bank	\$30,383.69
Pension Payroll Account	M & T Bank	\$110,516.46
Old Non-Uniform Pension Account -Plan 1	M & T Bank	\$34.81
Non-Uniform Pension-Plan 2	M & T Bank	\$2.30
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$1,875.27
Police Pension Account	M & T Bank	\$605.07
Fire Pension Account	M & T Bank	\$68.34
Worker's Comp 3rd Party Account	M & T Bank	\$33,833.20
Retiree Healthcare Account	M & T Bank	\$460,394.62
SubTotal		\$13,948,528.10
Total Cash on Hand		\$13,948,528.10

INVESTMENTS FEBRUARY 1, 2018:

Fund	Institution	Invest. Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
GENERAL FUND:						
General	WSFS	CD	2/1/2018	1.12%	\$9,282.19	\$2,500,000.00
General	TD	CD	2/1/2018	1.14%	\$6,586.67	\$2,000,000.00
General	WSFS	CD	2/8/2018	1.35%	\$3,710.06	\$2,006,183.33
General	WSFS	CD	2/15/2018	1.38%	\$4,631.50	\$2,500,000.00
General	TD	CD	2/22/2018	1.32%	\$4,730.00	\$3,000,000.00
General	TD	CD	2/27/2018	1.37%	\$5,820.52	\$2,507,342.36
General	WSFS	CD	2/27/2018	1.38%	\$4,622.37	\$2,004,234.52
General	TD	CD	3/8/2018	1.32%	\$5,150.59	\$2,508,402.08
General	WSFS	CD	3/15/2018	1.45%	\$5,164.38	\$2,500,000.00
General	WSFS	CD	3/22/2018	1.45%	\$4,687.67	\$2,000,000.00
General	WSFS	CD	3/29/2018	1.45%	\$10,487.67	\$4,000,000.00
General	WSFS	CD	4/5/2018	1.45%	\$6,852.74	\$2,500,000.00
General	WSFS	CD	4/12/2018	1.45%	\$7,547.95	\$2,500,000.00
General ¹	TD	CD	5/2/2018	1.52%	\$60,532.28	\$15,583,254.04
SUB-TOTAL:						\$48,109,416.33
CAPITAL FUND:						
Capital	TD	CD	4/26/2018	1.25%	\$126,388.89	\$20,000,000.00
Capital	WSFS	CD	4/26/2018	1.45%	\$10,790.98	\$2,985,000.00
Capital	WSFS	CD	4/26/2018	1.45%	\$23,118.36	\$6,395,000.00
SUB-TOTAL:						\$29,380,000.00
RISK MGMT:						
Risk Management	WSFS	CD	7/11/2018	1.25%	\$98,995.64	\$7,919,651.00
Worker's Comp	WSFS	CD	7/11/2018	1.25%	\$98,995.64	\$7,919,651.00
Retiree Medical Escrow	Vanguard-OPEB					\$19,541,972.00
SUB-TOTAL:						\$35,381,274.00
PENSION FUND:						
Non-Uniform 1990	WSFS	CD	2/27/2018	1.45%	\$5,469.32	\$4,917,000.00
Fire Pension	WSFS	CD	2/27/2018	1.45%	\$251.03	\$225,685.00
Police Pension	WSFS	CD	2/7/2018	1.45%	\$232.61	\$209,121.00
Escrow Pension	Edgar Lomax					\$22,745,884.00
Escrow Pension	Vanguard Fixed					\$37,513,437.00
Escrow Pension	Earnest Partners					\$23,462,137.00
Escrow Pension	Wilmington Trust					\$37,566,232.00
Escrow Pension	Vanguard Stock Index					\$41,941,964.00
Escrow Pension	Artisan Global					\$7,996,003.00
Escrow Pension	Dodge & Cox					\$11,272,824.00
Escrow Pension	Fidelity					\$19,672,751.00
Escrow Pension	Harding Loevner					\$8,235,889.00
Escrow Pension	MFS Management					\$22,647,549.00
SUB-TOTAL:						\$238,406,476.00
OTHER:						
Deferred Comp.	MassMutual					\$48,153,765.96
Total Investments						\$399,430,932.29
Total Cash on Hand						\$13,948,528.10
Grand Total						\$413,379,460.39

¹ Budget Reserve


Velda Jones-Potter, City Treasurer

NON-LEGISLATIVE BUSINESS

Although there were no presentations for non-legislative business this evening, the following non-legislative resolutions were on February 1 Council agenda:

Congo	Sympathy Terry Lee Jackson
Freel	Sympathy Kathleen Linarducci
Oliver	Sympathy Marsha Charmaine Baise
Oliver	Sympathy Edith Dryden
Oliver	Sympathy James Webster
Shabazz	Sympathy Donald Dutton
Shabazz	Recognize Ninth Street Book Shop

LEGISLATIVE BUSINESS

President Shabazz: Councilman Chukwuocha.

Council Member Chukwuocha: I have no legislation Madam President. I, should I present on your behalf for Councilwoman Walsh?

President Shabazz: You can ahead and do that.

Council Member Chukwuocha: Do that now? Yes Madam...

President Shabazz: You're presenting on behalf of Councilwoman Walsh?

Council Member Chukwuocha: On your behalf for Councilwoman Walsh.

President Shabazz: You want to wait until I get to her name? Wait until I get to her time?

Council Member Chukwuocha: Yes.

President Shabazz: Yes sir, okay. Councilman Congo.

Council Member Congo: Nothing tonight Madam President, thank you.

President Shabazz: Council Member Oliver.

Council Member Oliver: No legislation tonight, thank you Madam President.

President Shabazz: Council Member Harlee.

Council Member Harlee: No legislation tonight, thank you.

President Shabazz: Council Member Turner.

Council Member Turner: Nothing tonight Madam President, thank you.

President Shabazz: Council Member McCoy.

Council Member McCoy: Nothing tonight Madam President.

President Shabazz: Council Member Williams.

Council Member Williams: No legislation this evening, thank you.

President Shabazz: Council Member Freel.

Council Member Freel: Nothing thank you.

President Shabazz: Council Member Adams.

Council Member Adams: No ma'am, no legislation this evening.

President Shabazz: Council Member Dixon.

Council Member Dixon: Nothing tonight Madam President.

President Shabazz: Council Member Guy.

Council Member Guy: Nothing tonight Madam President.

President Shabazz: Council Member Chukwuocha presenting on behalf of Councilwoman Walsh.

Council Member Chukwuocha: Yes Madam President, I'm presenting on an Ordinance to present on your behalf in absence of Councilwoman Walsh and I call for the first and second reading.

On behalf of President Shabazz, Council Member Chukwuocha presented and called for the first and second reading Ordinance No. 18-001 (Agenda #4473) entitled:

AN ORDINANCE TO AMEND CHAPTER 35 OF THE CITY
CODE REGARDING HUMAN RIGHTS

The above Ordinance was given two separate readings by title only and upon a motion of Council Member Chukwuocha, seconded by Council Members Williams and Dixon, the Ordinance was received, recorded and referred to the Education, Youth & Families Committee. Motion prevailed.

PETITIONS AND COMMUNICATIONS

Council Members announced civic associations/community meetings, and committee meetings as well as community events/activities throughout their districts. Councilmembers spoke the following matters: Black History Month; Firefighters' Academy Graduation; DART bus situation at Rodney Square and including but not limited to Council Year in Report. In addition, Chauna Pervis, who will be doing the parliamentary for City Council meeting was welcomed.

ADJOURNMENT

Upon a motion of Council Member Turner, seconded by Council Member Dixon, Council adjourned at 6:50 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk