

Wilmington, Delaware
February 15, 2018

#4475

Sponsor:

Council
Member
Oliver

WHEREAS, Old Brandywine Village, Inc. is the owner of the following real properties located in Wilmington, Delaware: (i) 70 Race Street, being Tax Parcel No. 26-029.10-084; (ii) 80 Race Street, being Tax Parcel No. 26-029.10-082; and (iii) 90 Race Street, being Tax Parcel No. 26-029.10-085 (collectively, the “Old Brandywine Properties”); and

WHEREAS, the Wilmington UDAG Corporation (“UDAG”) is the owner of the following real property located in Wilmington, Delaware: 86 Race Street, being Tax Parcel No. 26-029.10-185 (the “UDAG Property”, together with the Old Brandywine Properties, the “Properties”); and

WHEREAS, the Properties comprise part of Brandywine Mills Park; and

WHEREAS, Old Brandywine Village, Inc. and UDAG have expressed an interest in donating the Properties to the City of Wilmington in order for the City to continue to use the Properties as part of Brandywine Mills Park; and

WHEREAS, the City of Wilmington is willing to accept a donation of the Properties from Old Brandywine Village, Inc. and UDAG.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON, that the Council, acting pursuant to 1 Wilm. C. (Charter) § 8-204, hereby approves the acceptance by the City of Wilmington of the Old Brandywine Properties from Old Brandywine Village, Inc. and the acceptance of the UDAG Property from UDAG, and authorizes the Department of Real Estate and Housing to take all actions

necessary, including the payment of any recording fees, to finalize the transfer of the Properties to the City of Wilmington.

Passed by City Council,

Attest: _____
City Clerk

SYNOPSIS: This Resolution authorizes the Department of Real Estate and Housing to accept donations of 70, 80, and 90 Race Street from Old Brandywine Village, Inc. and 86 Race Street from the Wilmington UDAG Corporation.